MULTI-PARCEL FARMLAND AUCTION

IN-PERSON AND ONLINE AUCTION
356.45 +/- Acres - Dunklin County, Missouri





For Additional Information Contact:

Ted L. Glaub 1702 Stone, Suite C Jonesboro, AR 72401 Office: (870) 972-6996

Fax: (870) 931-5985 Email: <u>info@glaubfm.com</u> Website: www.GlaubFM.com

Serving Landowners in Arkansas, Mississippi, Arkansas, and Tennessee

CHAMBLIN FARMS FARMLAND AUCTION SUMMARY

Property Overview:

On November 18th, 356.45 FSA cropland acres in Dunklin County, MO will be auctioned live and on-line. The fam is located White Oak community north of Kennett and will be offered in 3 lots, the whole or combinations. Online bidding is allowed prior to the auction date and up until the auctioneer ends all bidding.

The soils and location make this a prime region for row and specialty crops. Soils are primarily sandy loam and are suitable for cotton, peanuts, corn, soybeans, wheat, sweet corn, watermelons, pumpkins, cantaloupes, potatoes, and other produce.

Acres: 358 +/- Tax Parcel Acres

Lot#	Tax Parcel Acres	FSA Total Farm Acres	FSA Crop Acres	Irrigation Details
1	122.51	122.74	119.52	Irrigated by 3 separate pivots fed by one pump in the middle of the tract.
2	155.63	158.53	156.34	Irrigated by one pivot in the middle of the tract.
3	79.86	81.7	80.59	South field is row irrigated while north field is non-irrigated.
TOTAL	358.0	362.97	356.45	

FSA Data: Farmland Acres – 362.97 acres Cropland Acres – 356.45 acres

Taxes: Property taxes are \$1,750 or \$4.90/cropland acre. Personal property taxes on

pivots are estimated at \$550 or 1.55/cropland acre.

Inspections: Contact Glaub Farm Management.

Auction

Date & Time: Thursday, November 18, 2021 @ 10:00AM CST (Registration starts @ 9:00 AM)

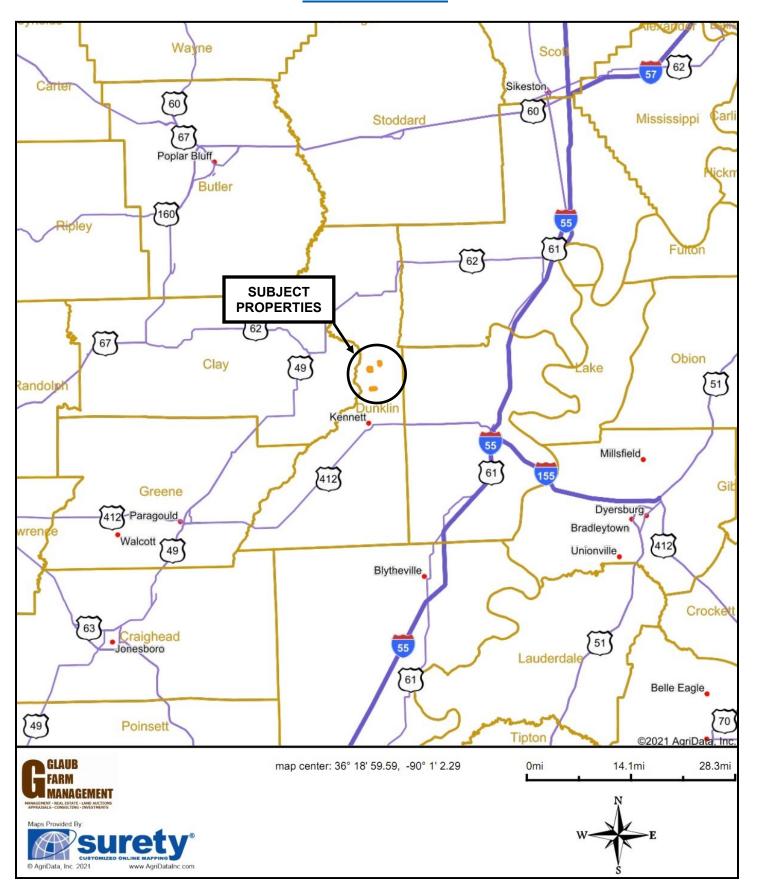
Auction Location: American Legion, 1615 1st St, Kennett, MO 63857

Online Bidding: Register To Bid Online Here

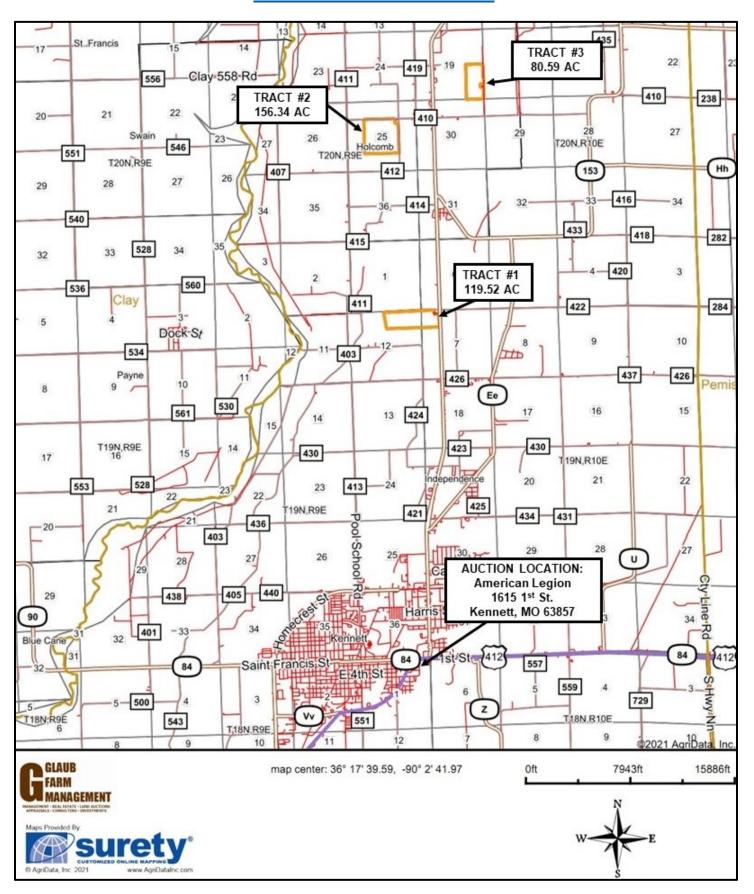
Online Map: Here

Online Video: Here

REGIONAL MAP



GENERAL LOCATION MAP



AUCTION TERMS AND CONDITIONS

Method of Sale: Glaub Farm Management, LLC (GFM) (Ted Glaub - Missouri Real Estate License # 1999004054 & Missouri Auctioneer License #1266) will offer this property for public auction on Thursday, November 18, 2021. Auction location will be at the American Legion Kennett. At 10:00 AM, the property will be offered as one total unit, in tracts, or in combination. Each bid shall constitute an offer to purchase, and the final bid, if accepted by the Seller(s), shall constitute a binding contract between the Buyer(s) and the Seller(s). Online bidding is allowed prior to the auction date and up until the live bidding ends. The auctioneer will settle any disputes as to bids and his decision will be final. If you are unable to attend the auction and would like to place a confidential sealed bid, please contact GFM at 870-972-6996.

Acreage: The acreages listed in this brochure are estimates taken from the county assessor's records, survey, and/or FSA records.

Survey: The Seller(s) reserve the right to determine the need for and type of survey provided. If an existing legal description is adequate for title insurance for a tract or tracts, no new survey will be completed. If the existing legal description is not sufficient to obtain title insurance, or if this property sells in multiple tracts requiring new legal descriptions, a survey will be completed, the cost of which will be shared 50/50 by the Seller(s) and the Buyer(s). The Seller(s) will choose the type of survey to be completed and warrants that it will be sufficient to provide an owner's title insurance policy for the tract(s). The price per acre will be the auction bid price for the tract, multiplied by the tract acreage estimated in the auction brochure.

Approval of Bids: The Seller(s) reserve the right to accept or reject any and all bids. All successful bidders must enter into a separate written purchase agreement the day of the auction, immediately following the conclusion of the bidding.

Down Payment: 10% of the final purchase price is due the day of the auction with the balance due at closing. If bidding online, the down payment must be received by 10:00AM the following day. The down payment must be in the form of personal or company check accompanied with a bank letter guaranteeing minimum funds available to write a non-refundable bid deposit, cashier's check, or cash. YOUR BIDDING IS NOT CONTINGENT UPON FINANCING. BE SURE YOU HAVE FINANCING ARRANGED, IF NECESSARY, AND ARE CAPABLE OF PAYING CASH AT CLOSING.

Deed: The Seller(s) will provide a General Warranty Deed or similar deed at closing.

Evidence of Title: The Seller(s) will provide an Owner's Title Insurance Policy to the Buyer(s). The Buyer is responsible for a Lender's Policy, if needed. If the title is not marketable, then the purchase agreement(s) are null and void prior to the closing, and the Broker will return the Buyer's down payment.

Easements: The sale of this property is subject to any and all easements of record.

Closing: The closing shall be on or before Monday, December 20, 2021. The Seller(s) have the choice to extend this date if necessary until December 31, 2021.

Possession: Possession will be delivered at closing.

Mineral Rights: Any mineral rights owned by the Seller(s) will be conveyed to the Buyer(s).

Real Estate Taxes: The Seller(s) will pay the real estate and personal property taxes for 2021 calendar year and prior. Buyer is responsible for 2022 and subsequent years.

Property Inspections: Each potential Bidder is responsible for conducting, at their own risk, their own independent inspections, investigation, inquiries and due diligence concerning the property. Further, Seller(s) disclaim any and all responsibility for bidder's safety during any physical inspections of the property. No party shall be deemed to be invited to the property by GFM or the Seller(s) without GFM present.

Terms and Conditions Continued....

Agency: Glaub Farm Management, LLC, Ted Glaub (Broker/Auctioneer) and their representatives, are exclusive agents of the Seller(s).

Online Bidder Registration: In order to bid online you must register for the auction online 24 hours prior to the auction at bid.glaubfm.com and be approved by GFM. Contact GFM if you have issues registering or questions regarding online bidding.

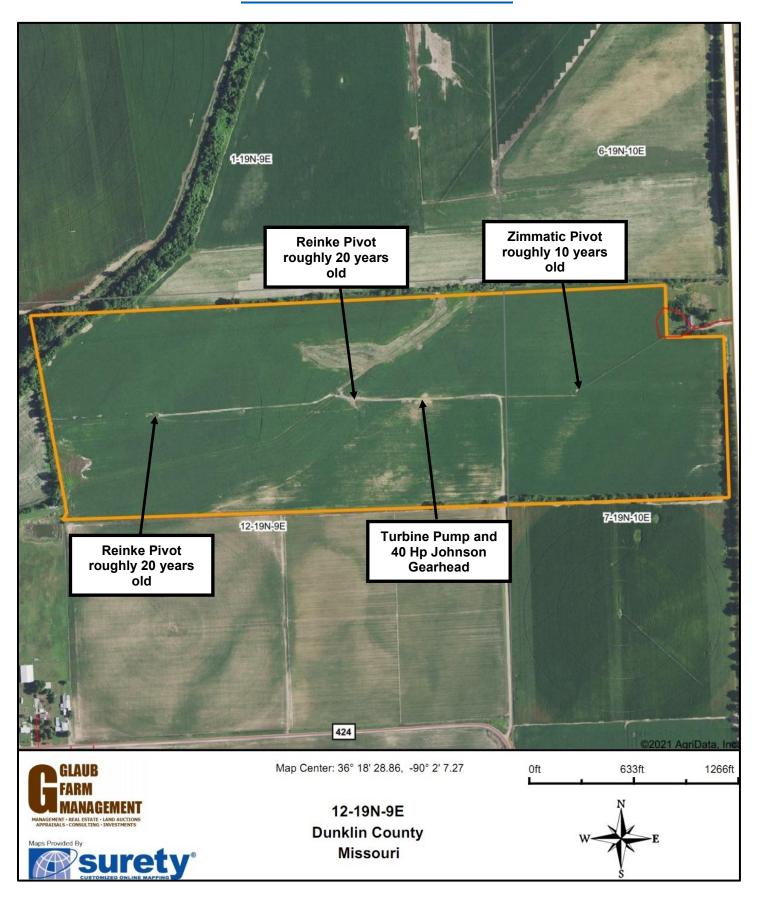
Technical Issues: In the event there are technical difficulties related to the server, software, internet or any other online auction-related technologies, Glaub Farm Management reserves the right to extend bidding, continue the bidding, or close the bidding. Neither the company providing the software, nor Glaub Farm Management shall be held responsible for a missed bid or the failure of the software to function properly for any reason.

Broker Participation: GFM will accept broker/realtor participation if the proper form is filled out at least 24 hours prior to the auction and the broker/realtor must attend the auction. Call GFM @ 870-972-6996 to receive the broker/realtor participation form.

Disclosure: Buyer has been informed that the Property, including without limitation garages, tool sheds, other outbuildings, fences, signs and mechanical equipment on the Property that were constructed prior to 1978, if any, may contain lead-based paint.

Disclaimer: All information contained in this brochure and all related materials are subject to the Terms and Conditions contained in the purchase agreement. No liability for the accuracy, errors or omissions of the information contained in this brochure and all related marketing materials is assumed by the Seller(s) or GFM. All sketches and dimensions in this brochure are approximate. ANNOUNCEMENTS MADE BY GFM, LEGAL COUNSEL, AND/OR THEIR AUCTIONEER AT THE AUCTION DURING THE TIME OF THE SALE TAKE PRECEDENCE OVER ANY PREVIOUSLY PRINTED MATERIALS OR ANY OTHER ORAL STATEMENTS MADE. The property is being sold on an "AS IS, WHERE IS" basis, and no warranty or representation, either express or implied. concerning the property is made by the Seller(s) or GFM. Except for any express warranties set forth in the purchase agreement and sale documents, Buyer(s) accepts the property "AS IS," and Buyer(s) assumes all risks thereof and acknowledges that in consideration of the other provisions contained in the sale documents, Seller(s) and GFM make no warranty or representation, express or implied or arising by operation of law, including any warranty for merchantability or fitness for a particular purpose of the property, or any part thereof, and in no event shall the Seller(s) or GFM be liable for any damages of any kind, including but not limited to nominal, compensatory, general, special or punitive damages. Conduction of the auction and increments of bidding are at the direction and discretion of GFM and/or the auctioneer. The Seller(s) and GFM reserve the right to preclude any person from bidding if there is any question as to the person's credentials, fitness, etc. All decisions of GFM, and/or the auctioneer are final.

LOT #1 AERIAL & IRRIGATION



LOT #1 FSA MAP



LOT #1 156-EZ

FARM: 1060

Missouri U.S. Department of Agriculture Prepared: 10/13/21 1:26 PM

DunklinFarm Service AgencyCrop Year:2022

Page: 1 of 2

DISCLAIMER: This is data extracted from FSAfarm+. Because of potential delayed farm or tract updates, this data is not guaranteed to be an accurate and complete representation of data contained in the system of record for Farm Records.

Operator Name Farm Identifier

Farmland	Cropland	DCP Cropland	WBP	WRP/EWP	CRP Cropland	GRP	Farm Status	Number of Tracts
122.74	119.52	119.52	0.00	0.00	0.00	0.00	Active	1
State Conservation 0.00	Other Conservation 0.00	Effective DCP Cropland 119.52	Double Cropped 0.00	MPL/FWP 0.00	Sugarcane 0.00			

ARC/PLC

ARC-IC NONE		ARC-C SOYB	_	PLC CORN, SUP		PLC-Default NONE	
Crop	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction	НІР		
CORN	1.20	0	116	0.00	None		
SEED COTTON	83.92	0	2094	0.00	None		
SOYBEANS	3.60	0	35	0.00	100		
UNA GENERIC	20.98	0	0	0.00	None		
Total Base Acres: 109.70							

Tract Number: 2381 Description: J13 S12 T19N R9E

BIA Range Unit Number: None

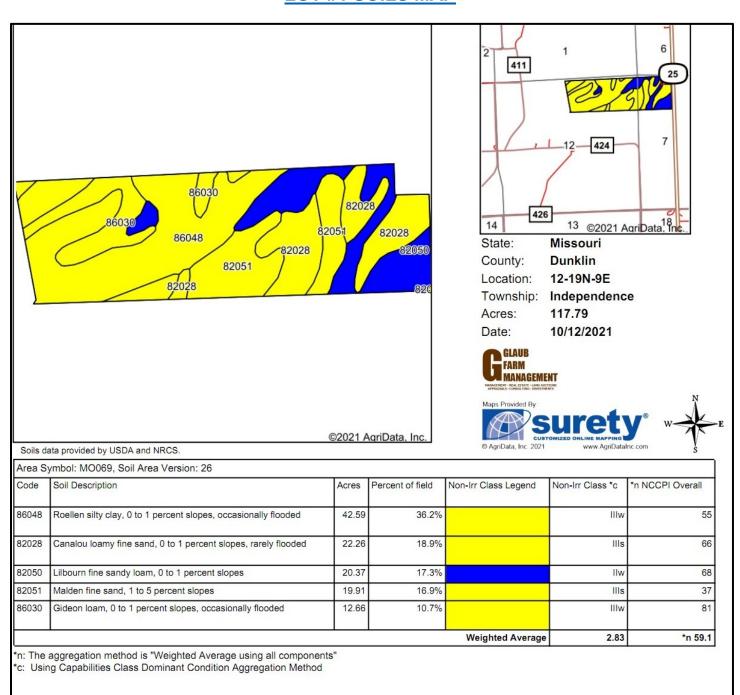
HEL Status: NHEL: No agricultural commodity planted on undetermined fields

Wetland Status: Tract does not contain a wetland

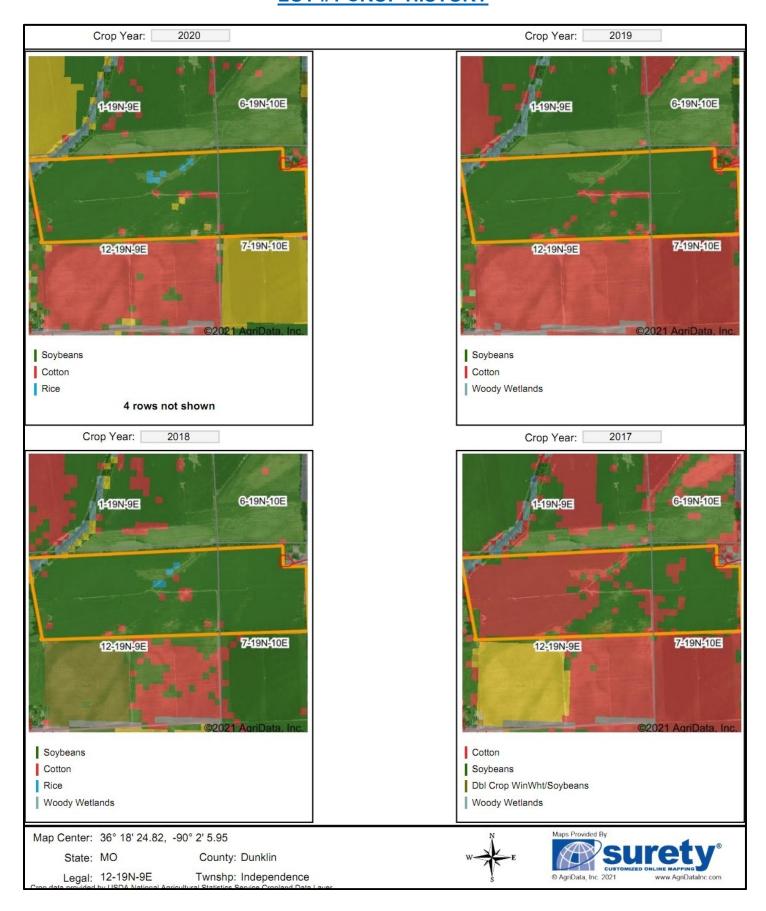
WL Violations: no

Farmland	Cropland	DCP Cropla		WBP	WRP/EWP	CRP Cropland	GRP
122.74	119.52	119.5	2	0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effecti DCP Crop		Double Cropped	MPL/FWP		
0.00	0.00	119.5	2	0.00	0.00		
Crop	Bas Acrea		n PLC Yield	CCC-505 CRP Reduction			
SOYBEAN	S 3.60	0	35	0.00			
UNA GENE	ERIC 20.9	8 0	0	0.00			
CORN	1.20	0 0	116	0.00			
SEED COT	TTON 83.9	2 0	2094	0.00			
Total Base	Acres: 109.	70					

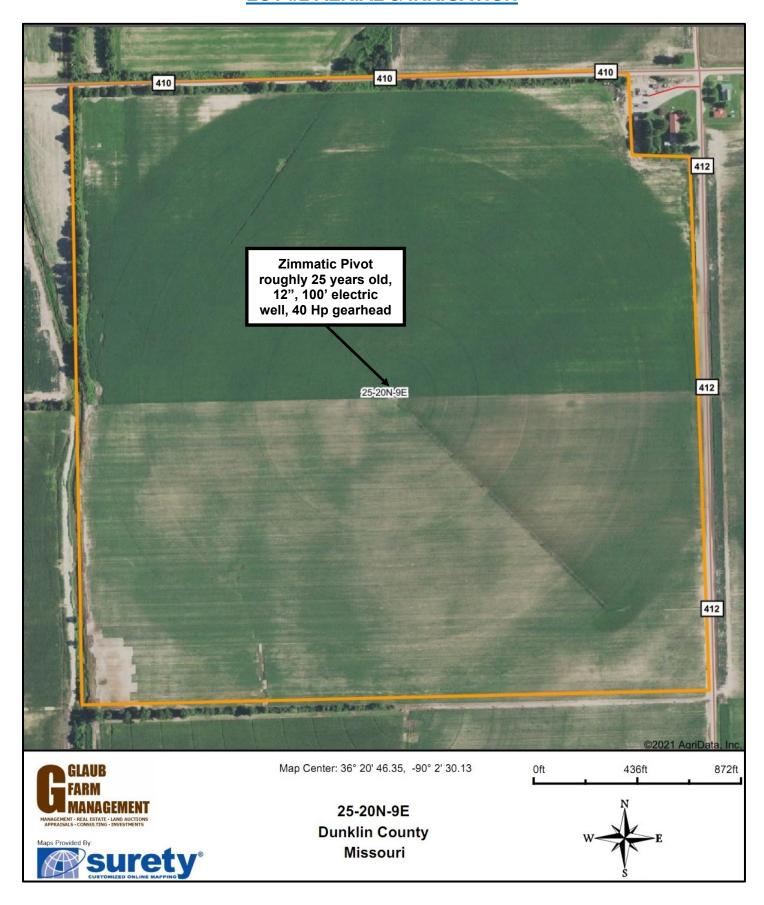
LOT #1 SOILS MAP



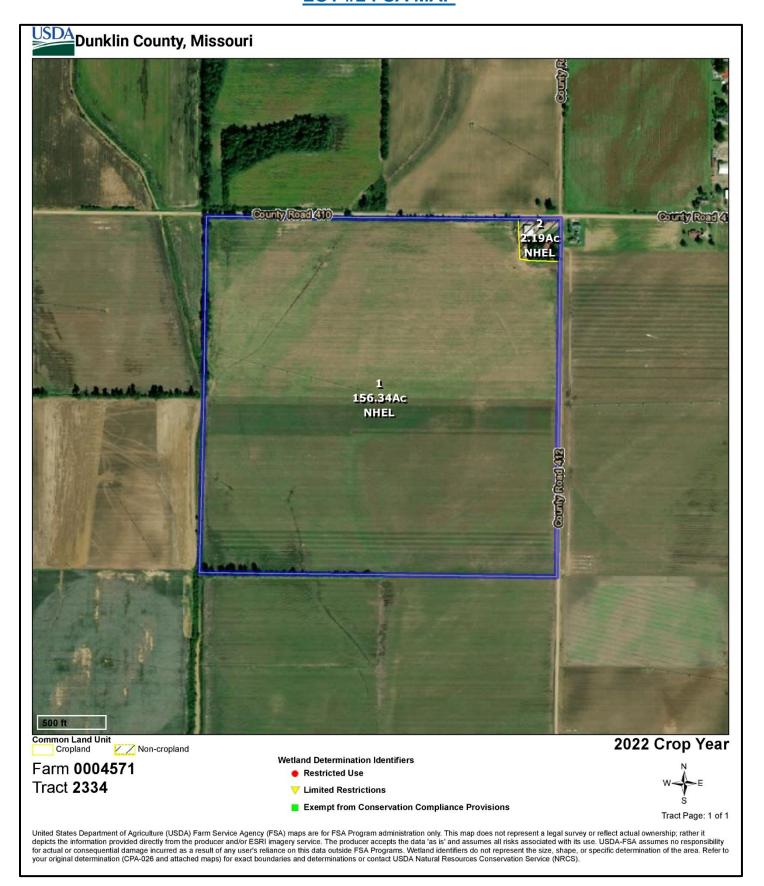
LOT #1 CROP HISTORY



LOT #2 AERIAL & IRRIGATION



LOT #2 FSA MAP



LOT #2 FSA 156-EZ

Tract Number: 2334 Description: J12 S25 T20N R9E

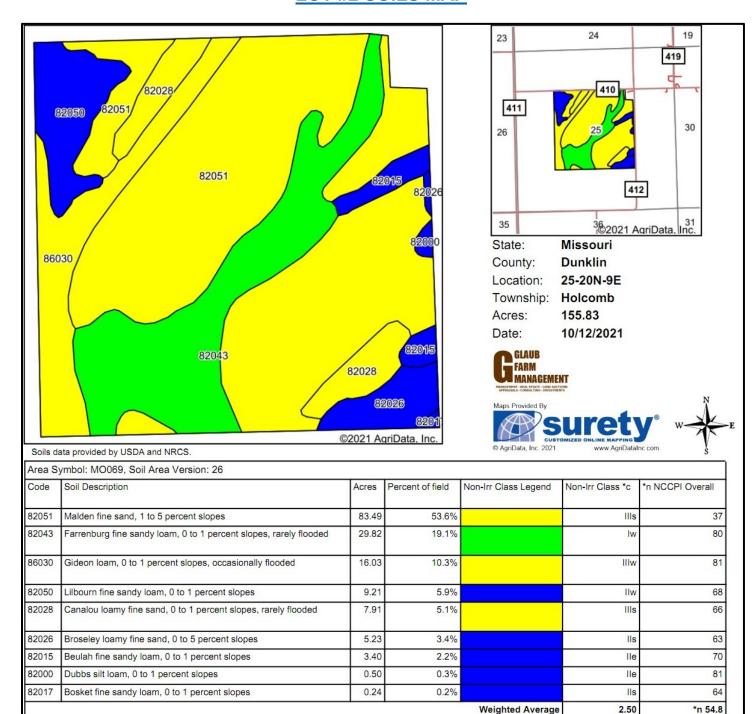
BIA Range Unit Number: None

HEL Status: NHEL: No agricultural commodity planted on undetermined fields

Wetland Status: Tract does not contain a wetland

Trottania Giatago Trast								
WL Violations: no								
Farmland	Cropland	DCP Cropland		WBP	WRP/EWP	CRP Cropland	GRP	
158.53	156.34	156.34		0.00	0.00	0.00	0.00	
State Conservation	Other Conservation	Effective DCP Croplan	nd	Double Cropped	MPL/FWP			
0.00	0.00 0.00		156.34		0.00			
Crop	Base Acreage	CTAP Tran Yield	PLC Yield	CCC-505 CRP Reduction				
UNA GENER	IIC 28.20	0	0	0.00				
SEED COTT	ON 112.80	0	2142	0.00				
Total Base A	Acres: 141.00							

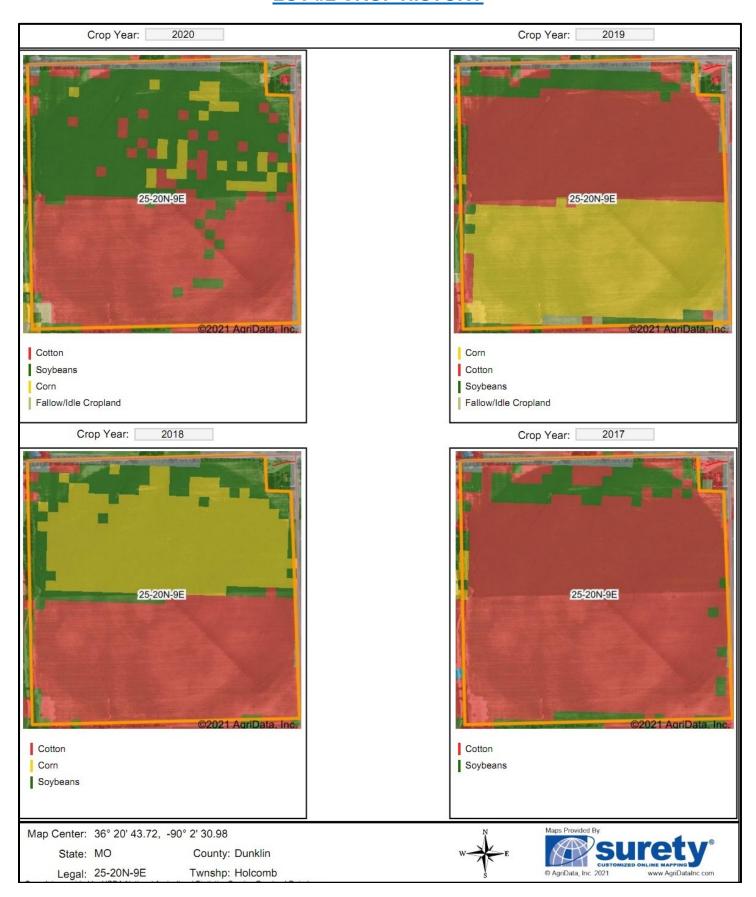
LOT #2 SOILS MAP



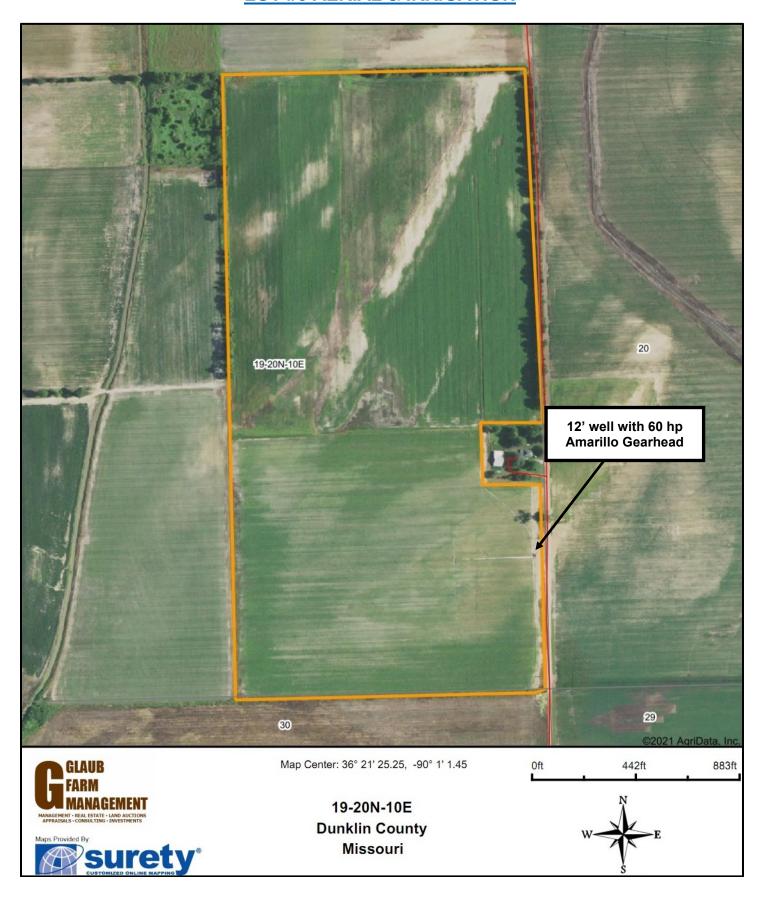
^{*}n: The aggregation method is "Weighted Average using all components"

^{*}c: Using Capabilities Class Dominant Condition Aggregation Method

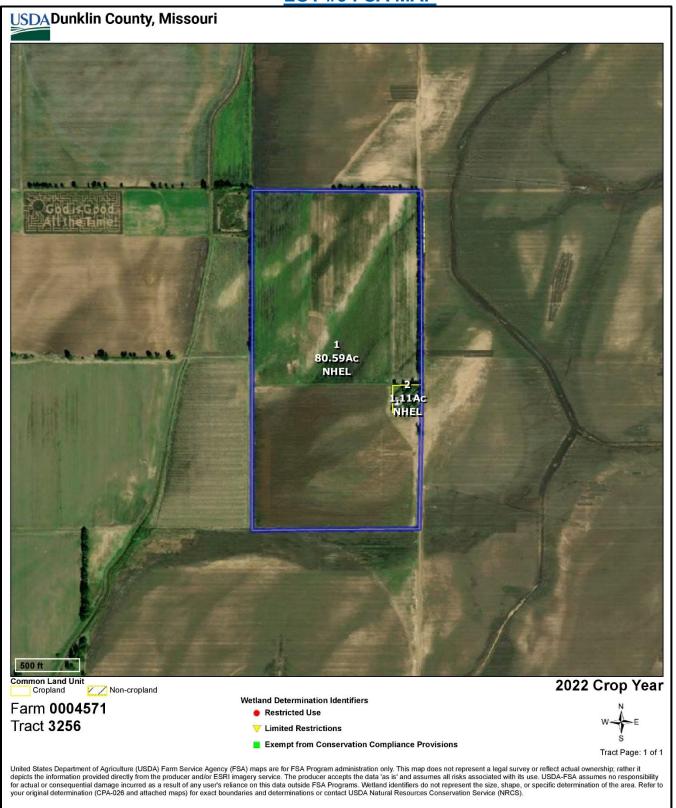
LOT #2 CROP HISTORY



LOT #3 AERIAL & IRRIGATION



LOT #3 FSA MAP



LOT #3 FSA 15-EZ

FARM: 4571

Missouri U.S. Department of Agriculture Prepared: 10/13/21 1:27 PM

DunklinFarm Service AgencyCrop Year:2022

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DISCLAIMER: This is data extracted from FSAfarm+. Because of potential delayed farm or tract updates, this data is not guaranteed to be an accurate and complete representation of data contained in the system of record for Farm Records.

Tract Number: 3256 Description: K11 S19 T20N R10E

BIA Range Unit Number: None

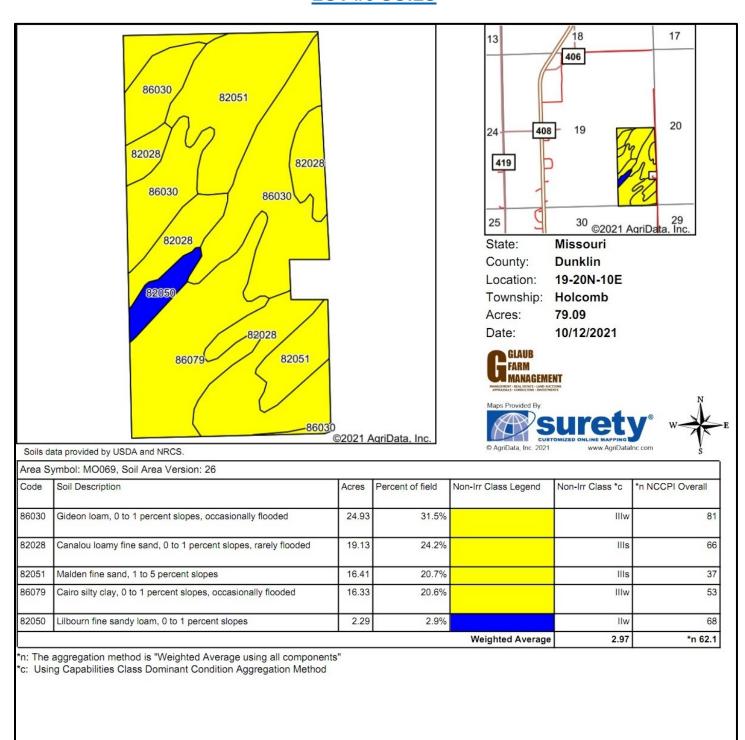
HEL Status: NHEL: No agricultural commodity planted on undetermined fields

Wetland Status: Tract does not contain a wetland

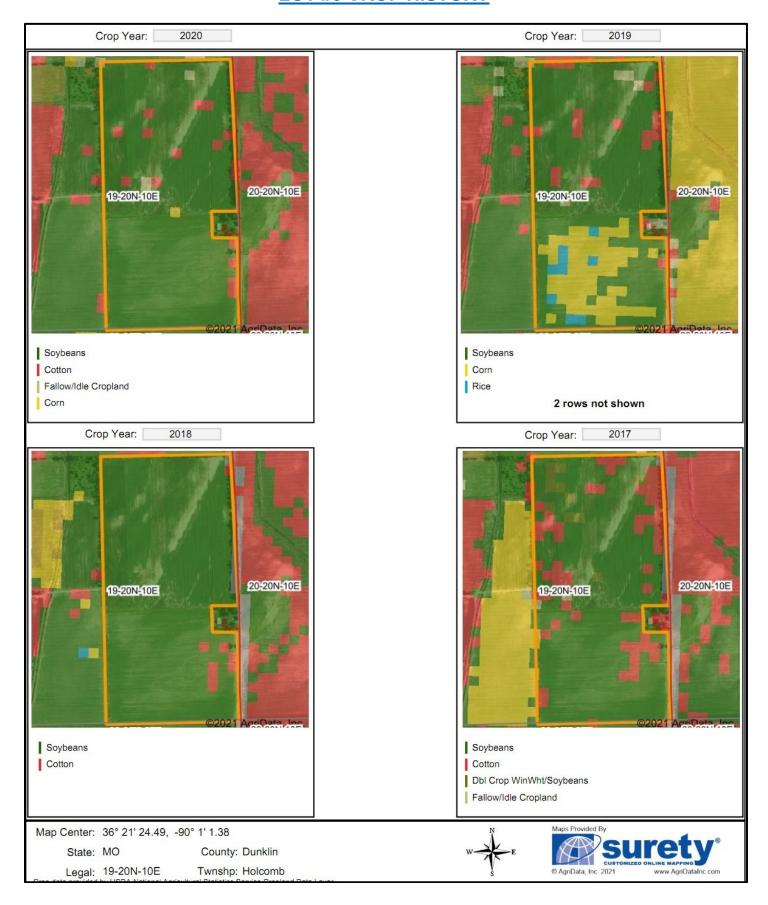
WL Violations: no

		DCP				CRP	
Farmland	Cropland	Cropland		WBP	WRP/EWP	Cropland	GRP
81.70	81.70 80.59			0.00	0.00	0.00	0.00
State Conservation	Other Conservation	Effective DCP Croplan	ıd	Double Cropped	MPL/FWP		
0.00	0.00	80.59		0.00	0.00		
	Base	CTAP Tran	PLC	CCC-505			
Crop	Acreage	Yield	Yield	CRP Reduction			
SEED COTTO	DN 58.56	0	2142	0.00			
UNA GENERI	C 14.64	0	0	0.00			
Total Base A	cres: 73.20						

LOT #3 SOILS



LOT #3 CROP HISTORY



NOTES